

Message Text

UNCLASSIFIED

PAGE 01 PARIS 11796 111154Z
ACTION EUR-12

INFO OCT-01 ISO-00 XMB-04 AID-05 CEA-01 CIAE-00
COME-00 EB-08 EA-12 FRB-01 INR-10 IO-14 NEA-10
NSAE-00 ICA-20 OPIC-06 SP-02 TRSE-00 LAB-04
SIL-01 AGRE-00 OMB-01 SS-15 STR-07 L-03 NSC-05
/142 W

-----080520 111255Z /45

P R 111134Z APR 78
FM AMEMBASSY PARIS
TO SECSTATE WASHDC PRIORITY 9887
INFO ALL OECD CAPITALS
AMEMBASSY BRUSSELS

UNCLAS PARIS 11796

USOECD

USEEC

PASS TREASURY FOR RYSS AND EXIMBANK FOR FURTADO

E.O. 11652: N/A
TAGS: ETRD, EFIN, OECD
SUBJECT: EXPORT CREDIT CONSENSUS
REF: PARIS 11681

PARAGRAPH 4 OF REFTEL SHOULD READ AS FOLLOWS:

4. THE CANADIAN GOVERNMENT IS OF THE OPINION THAT
THE PRESENT TEXT FAILS IN THIS OBJECTIVE BECAUSE IT
PERPETUATES ARTIFICIAL DISTINCTIONS BETWEEN CLASSES
OF BORROWERS AND SETS INTEREST RATE NORMS THAT ARE
BELOW PREVAILING LONG-TERM INTERNATIONAL MARKET
RATES, AND EVEN BELOW I.B.R.D. LENDING RATES. CANADA
DOES NOT BELIEVE THAT THE SUBSIDY ELEMENT INHERENT IN
THESE RATES CAN OR SHOULD BE THE BASIS FOR FIXING
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UNREALISTICALLY SHORT MATURITY LIMITS. AT A TIME
WHEN LARGE-SCALE CAPITAL PROJECTS ARE BEING UNDERTAKEN
AROUND THE WORLD, EXPORT CREDIT, IF IT IS TO BE A
USEFUL COMPONENT IN THE FINANCING OF SUCH PROJECTS,
SHOULD BE STRUCTURED IN ACCORDANCE WITH THE NATURE
AND PAYBACK CHARACTERISTICS OF THE PROJECTS BEING
FINANCED.

SALZMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT, POLICIES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PARIS11796
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780155-0609
Format: TEL
From: PARIS USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780470/aaaachmv.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e299f0b2-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 PARIS 11681
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3009491
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDIT CONSENSUS
TAGS: ETRD, EFIN, CA, OECD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e299f0b2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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